Ms. Tisha started her clothing business “Monikanchan” on October 1, 2022. The trial balance at 31st December, 2022 is as follows:

**Monikanchan**

**Trial Balance**

**31st December, 2022**

|  |  |  |
| --- | --- | --- |
| Details | Debit  (Tk) | Credit  (Tk) |
| Cash  Accounts Receivable  Prepaid Insurance  Supplies  Office furniture  Accounts Payable  Unearned Service Revenue  Ali, Capital  Notes Payable  Service Revenue  Salaries expense  Rent Expense | 10,000  16,000  6,000  6,000  90,000  3,000  4,000 | 18,000  7,000  45,000  25,000  40,000 |
| 135,000 | 135,000 |

**Other data:**

1. One third of the supplies have been used.
2. The Insurance policy is for 2 years.
3. Tk. 2200 of unearned service revenue has been earned during this period.
4. Monthly depreciation of office furniture is Tk. 200.
5. Interest accrued for the first month amounted 400.

1. Prepare Work sheet

2. Prepare Financial Statements

3. Prepare Closing Entries